



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 13/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	470,546,596
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 13/06/2025	
Currently on loan in USD (base currency)	59,942,078.29
Current percentage on loan (in % of the fund AuM)	12.74%
Collateral value (cash and securities) in USD (base currency)	64,572,178.10
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	107,537,180.53
12-month average on loan as a % of the fund AuM	17.27%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	929,657.90
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1493%

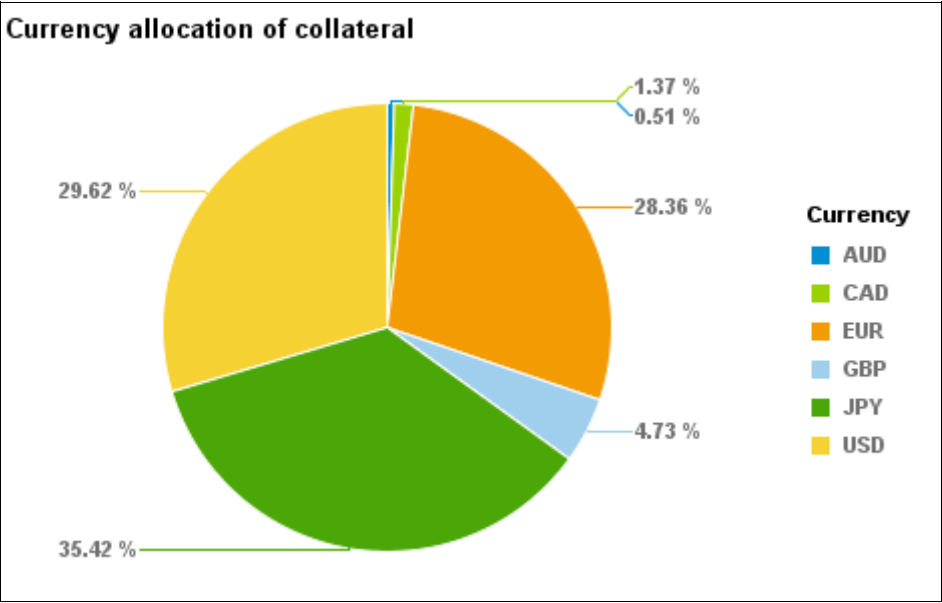
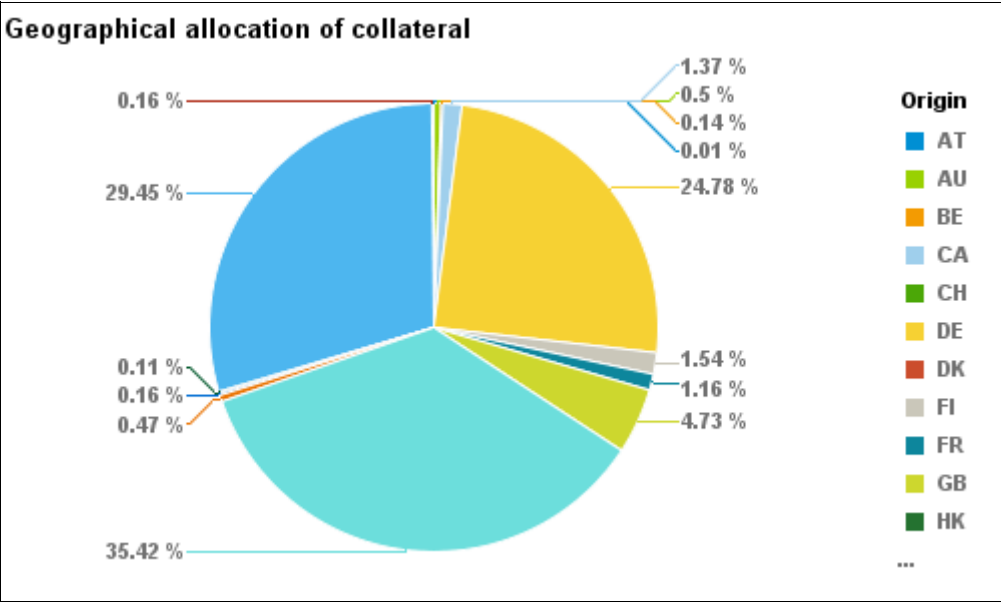
Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,084.25	2,382.92	0.00%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	1,035.74	1,184.16	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	615.10	703.25	0.00%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	1,966.54	1,273.67	0.00%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	501,668.79	324,915.22	0.50%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	0.34	0.39	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	23,429.87	26,787.37	0.04%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	4,192.38	4,793.15	0.01%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	6,396.88	4,662.94	0.01%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	686,716.98	500,575.62	0.78%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	452,754.08	330,030.65	0.51%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	15,555.27	11,338.86	0.02%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	22,143.30	16,141.14	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	28,138.89	20,511.57	0.03%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	747,548.40	854,672.09	1.32%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.46	0.53	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	881,576.09	1,007,905.95	1.56%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	747,548.62	854,672.34	1.32%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	484,578.07	554,018.11	0.86%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	747,548.51	854,672.21	1.32%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	747,548.62	854,672.34	1.32%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	12,935.48	14,789.13	0.02%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	8,923.07	10,201.74	0.02%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	341,066.86	389,941.74	0.60%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	2,372,941.88	2,712,984.46	4.20%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	2,349,354.73	2,686,017.27	4.16%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	2,166,440.33	2,476,891.23	3.84%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		41,057.32	46,940.83	0.07%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	50,426.26	57,652.35	0.09%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	38.61	44.15	0.00%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		20,200.33	23,095.04	0.04%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	288,594.87	329,950.51	0.51%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	291,241.48	332,976.39	0.52%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	291,323.43	333,070.08	0.52%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	64,772.03	74,053.86	0.11%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	2,168.48	2,479.22	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	435,669.99	498,101.50	0.77%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	20,885.15	23,877.99	0.04%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	80.58	92.13	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	134,400.48	153,660.07	0.24%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	4,089.80	5,516.60	0.01%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	633,622.22	854,672.36	1.32%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	151,392.04	204,207.79	0.32%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	583,049.30	786,456.19	1.22%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	157,480.73	212,420.62	0.33%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	54.80	73.92	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	0.92	1.24	0.00%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	734,150.83	990,272.12	1.53%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,181,878.85	235,927.71	0.37%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	164,693,810.76	1,136,737.81	1.76%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	9,261,383.61	63,923.26	0.10%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	201,851,979.98	1,393,208.26	2.16%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	186,899,382.66	1,290,003.51	2.00%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	251,236,963.26	1,734,069.75	2.69%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	87,889,720.05	606,626.12	0.94%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	87,869,716.07	606,488.05	0.94%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	49,146.17	339.21	0.00%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	5,600,380.85	38,654.55	0.06%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	21,144,385.54	145,941.26	0.23%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	87,898,619.83	606,687.55	0.94%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	1,131,776.82	7,811.67	0.01%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	207,193,467.92	1,430,075.89	2.21%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	41,807,076.85	288,557.81	0.45%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,744,854.89	150,085.78	0.23%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,758,636.29	39,746.85	0.06%
JP1201021860	JPGV 2.400 06/20/28 JAPAN	GOV	JP	JPY	A1	4,028,406.93	27,804.58	0.04%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	7,525,262.11	51,940.32	0.08%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	126,807,544.19	875,241.94	1.36%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	207,224,574.15	1,430,290.59	2.22%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	89,129,355.40	615,182.24	0.95%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	1,659,070.20	11,451.12	0.02%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	14,325,436.45	98,876.00	0.15%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	207,216,610.47	1,430,235.63	2.21%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	38,882.31	268.37	0.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	207,199,291.66	1,430,116.09	2.21%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	143,498,873.93	990,447.64	1.53%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	79,456,371.64	548,418.07	0.85%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	35,377,077.84	244,177.13	0.38%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	87,897,972.97	606,683.08	0.94%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	157,573,293.20	1,087,591.08	1.68%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	81,972,331.94	565,783.55	0.88%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	207,218,467.04	1,430,248.44	2.21%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	49,124.67	339.06	0.00%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	125,949,471.75	869,319.41	1.35%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	113,120,521.34	780,772.35	1.21%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	35.59	40.70	0.00%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	263,980.81	301,809.26	0.47%
US045167GL11	ADB 4.125 05/30/30 MTN ADB	BND	PH	USD		103,891.37	103,891.37	0.16%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	334,815.16	334,815.16	0.52%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	229,685.67	229,685.67	0.36%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	16,662.80	16,662.80	0.03%
US4581X0EC87	IADB 4.603 02/15/29 FRN MTN IDB	BND	US	USD	AAA	98,565.71	98,565.71	0.15%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	2,721,010.46	2,721,010.46	4.21%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	839.54	839.54	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	196,140.76	196,140.76	0.30%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	289.29	289.29	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	988.09	988.09	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	502,465.53	502,465.53	0.78%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	88.94	88.94	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	130,199.14	130,199.14	0.20%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	781,243.21	781,243.21	1.21%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	444,148.31	444,148.31	0.69%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	122.09	122.09	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	12,388.40	12,388.40	0.02%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	92.09	92.09	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	83.98	83.98	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	192.77	192.77	0.00%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	99.52	99.52	0.00%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	1,111.32	1,111.32	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	906.53	906.53	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	497,030.61	497,030.61	0.77%
US91282CGL90	UST 4.000 02/15/26 US TREASURY	GOV	US	USD	AAA	497,669.33	497,669.33	0.77%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,813,183.42	2,813,183.42	4.36%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	123,642.27	123,642.27	0.19%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	782,483.55	782,483.55	1.21%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	212,411.96	212,411.96	0.33%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	212,436.77	212,436.77	0.33%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	212,434.35	212,434.35	0.33%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	47,505.28	47,505.28	0.07%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	498,003.85	498,003.85	0.77%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	212,402.68	212,402.68	0.33%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	909.57	909.57	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	782,441.18	782,441.18	1.21%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	782,410.05	782,410.05	1.21%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	513,392.54	513,392.54	0.80%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	75,151.23	75,151.23	0.12%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	29,975.85	29,975.85	0.05%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,678,399.24	3,678,399.24	5.70%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	782,104.18	782,104.18	1.21%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,970.23	2,252.57	0.00%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	7,052.72	7,052.72	0.01%
XS3080786398	IDA 2.500 05/28/30 MTN INTERNATIONAL DE	BND	US	EUR	AAA	2,379,820.67	2,720,848.98	4.21%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	789,587.68	789,587.68	1.22%
	Unknown Company Description	UNK		EUR		91,087.95	104,140.86	0.16%
						Total:	64,572,178.1	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	23,936,870.11
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	11,798,191.19
3	BARCLAYS BANK PLC (PARENT)	7,472,508.35
4	NOMURA INTERNATIONAL PLC (PARENT)	5,694,630.14
5	JP MORGAN SECS PLC (PARENT)	3,998,149.50